



NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Members of **DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED** will be held on **30TH September, 2025** at 6.00pm at the registered office of the company to transact the following business:

As ordinary business

- 1) To adopt the audited accounts of the company for the year ended 31st March 2025 along with the reports of the Auditors and the Board of Directors thereon.
- 2) To ratify the appointment of the auditors of the company.
- 3) To appoint the Directors of the company and fix their remuneration

FOR AND ON BEHALF OF THE BOARD of
DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED



DILIP SITARAM RANE

CHAIRMAN.

DIN NO.: 03371320

PLACE: MUMBAI

DATED: 7TH September , 2025

DSR ELECTRONICS AND FINANCIAL SERVICES PVT. LTD.

17, Palkhiwala Building, 5th Floor, Opp. EMCA House, 296, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

Contact : + 91 22 22657737 / 39 • 7777080444 • 72086 33853 • 7208633852

Email: info@dsrindia.co.in • www.dsrindia.co.in



DIRECTOR'S REPORT

TO,
THE MEMBERS,

DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED.

Your Director have pleasure in presenting their 19th Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2025.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2025 and the corresponding figures for the last year are as under :-

Particulars	2024- 2025	2023- 2024
Profit Before interest, Depreciation & Tax	41,98,762	5,10,575
Less: Finance Cost	0	0
Less: Depreciation & Amortization Expense	1,18,988	3,19,174
Profit before Tax	40,79,774	1,91,401
Provision for Tax	8,16,556	0
Deferred Tax	4,419	39,138
Profit after Tax	32,58,799	2,30,539
Less : Proposed Dividend & Tax thereon	0	0
Balance carried to Balance Sheet	32,58,799	2,30,539

2 RESERVE & SURPLUS :

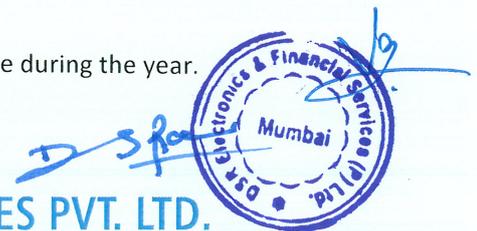
Out of the total Profit of Rs 32,58,799/- for the financial year, NIL amount is proposed to be transferred to the General Reserve.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Your Directors wish to inform you that the company's turnover & other income and revenue has increased to Rs 7,34,39,690/- during the year ended 31st March, 2025 from Rs. 1,30,52,150/- in the year ended 31st March, 2024

4 CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.



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- 5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.
- 6 DIVIDEND :**
To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.
- 7 MEETINGS :**
Five meetings of the Board of Directors were held during the financial year.
- 8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :**
There is no change in the nature of business of the company.
- 9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.
- 10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**
The provisions Corporate Social Responsibility is not applicable to the company.
- 11 RISK MANAGEMENT POLICY :**
The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.
- 12 SUBSIDIARY,JOINTVENTURE AND ASSOCIATE COMPANY :**
The Company has no subsidiary or any joint venture
- 13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**
During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
- 14 CHANGES IN SHARES CAPITAL :**
The Company has not issued any Equity Shares during the year under review.
- 15 STATUTORY AUDITORS:**



V.K. JEYAM AND ASSOCIATES FIRM REG NO. 126413W Chartered Accountants, Statutory Auditors of the company and they continue to be auditors of the company for the next financial year.

16 AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

17 EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 is **(AS PER SITUATION)**

19 DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.



21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressed) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2024-25

22 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

(i)	The steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption

(i)	The effort made towards technology absorption	Nil
(ii)	The benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	In case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	



(iv)	The expenditure incurred on Research and Development	Nil
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('C) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

23 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

24 DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

25 Working of the Company

Not applicable.

26 Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

Not applicable.



27 Corporate Social Responsibility (CSR)

CSR provisions are not applicable to the company.

28 Directors

There is no change in directors and key managerial personnel during the year.

29 Audit Committee

The said provisions are not applicable to the company.

30 Nomination and Remuneration Committee

The said provisions are not applicable to the company.

31 Managerial Remuneration

The said provisions are not applicable to the company.

32 Secretarial Audit Report

The said provisions are not applicable to the company.

33 Corporate Governance Certificate

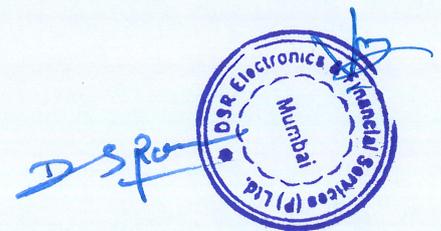
The said provisions are not applicable to the company.

34 Human Resources

Our company treats its "Human Resources" as one of its most important assets.

Our Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Our Company thrust is on the promotion of talent internally through job rotation and job enlargement.

No employee draws a salary to the extent as required to be disclosed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



35 ACKNOWLEDGEMENTS

The directors place on record their since appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

FOR AND ON BEHALF OF THE BOARD of
**DSR ELECTRONICS & FINANCIAL
SERVICES PRIVATE LIMITED**



**DILIP SITARAM RANE
DIRECTOR.**

DIN NO.: 06813869

PLACE: MUMBAI

DATED: 7TH SEPTEMBER 2025

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2025

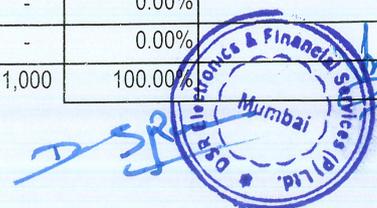
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U51900MH2006PTC161224
2	Registration Date	19-04-2006
3	Name of the Company	DSR ELECTRONICS AND FINANCIAL SERVICES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by shares
		Indian Non- Government Company
5	Address of the Registered office & contact details	ROOM NO. 17, 5TH FLOOR, PALKHIWALA BUILDING 296, SHAHID BHAGAT SINGH ROAD , BALLARD ESTATE MUMBAI -400001 Maharashtra
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trade	47190	100.00%
2	Support service to Organizations	82199	
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.				
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2023]				No. of Shares held at the end of the year [As on 31-March-2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%



(2) Foreign										
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%	
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%	
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%	
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
TOTAL (A)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%	
B. Public Shareholding										
1. Institutions										
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%	
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%	
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%	
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%	
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%	
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%	
2. Non-Institutions										
a) Bodies Corp.										
i) Indian	-	-	-	0.00%	0	0	-	0.00%	0.00%	
ii) Overseas	-	-	-	0.00%	0	0	-	0.00%	0.00%	
b) Individuals	-	-	-		0	0				
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	0	0	-	0.00%	0.00%	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	0	0	-	0.00%	0.00%	
c) Others (specify)	-	-	-		0	0				
Non Resident Indians	-	-	-	0.00%	0	0	-	0.00%	0.00%	
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Foreign Nationals	-	-	-	0.00%	0	0	-	0.00%	0.00%	
Clearing Members	-	-	-	0.00%	0	0	-	0.00%	0.00%	
Trusts	-	-	-	0.00%	0	0	-	0.00%	0.00%	
Foreign Bodies - D R	-	-	-	0.00%	0	0	-	0.00%	0.00%	
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%	
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%	
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%	
Grand Total (A+B+C)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%	



(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DILIP SITARAM RANE	900	90.00%	0	900	90.00%	0	0.00%
2	VINAYAK MAHADESHWAR	100	10.00%	0	100	10.00%	0	0.00%
3			0.00%			0.00%		0.00%
4			0.00%			0.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

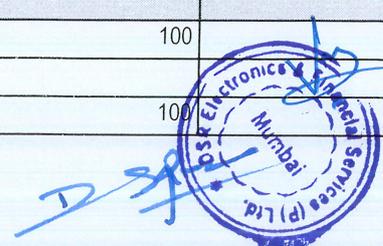
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			1,000	100.00%	1,000	100.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year			1,000	100.00%	1,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			1,000	100.00%	1,000	100.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,000	100.00%	1,000	100.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name : DILIP SITARAM						
	At the beginning of the year			900	90.00%	900	90.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			900	90.00%	900	90.00%
2	Name : VINAYAK						
	At the beginning of the year			100	10.00%	100	10.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			100	10.00%	100	10.00%



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Security Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	1,52,65,916.25	26,68,000.00	1,79,33,916.25
ii) Interest due but not paid	Nil	Nil	Nil	-
iii) Interest accrued but not due	Nil	Nil	Nil	-
Total (i+ii+iii)	-	1,52,65,916.25	26,68,000.00	1,79,33,916.25
Change in Indebtedness during the financial year				
* Addition	Nil	3,16,92,099.04	87,50,000.00	4,04,42,099.04
* Reduction	Nil	4,06,95,308.04	22,00,000.00	4,28,95,308.04
Net Change	-	(90,03,209.00)	65,50,000.00	8,33,37,407.08
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	62,62,707.25	92,18,000.00	1,54,80,707.25
ii) Interest due but not paid	Nil	Nil	Nil	-
iii) Interest accrued but not due	Nil	Nil	Nil	-
Total (i+ii+iii)	-	62,62,707.25	92,18,000.00	1,54,80,707.25

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs)
		Name	Designation	
		DILIP SITARAM RANE	VINAYAK MAHADESHWA	
		Director	Director	
1	Gross salary	150000	50000	200000
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	1,50,000.00	50,000.00	2,00,000.00
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-



2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	2,00,000.00
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
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A. COMPANY

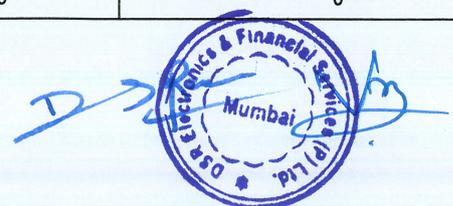
Penalty		0	0	0	0
Punishment		0	0	0	0
Compounding		0	0	0	0

B. DIRECTORS

Penalty		0	0	0	0
Punishment		0	0	0	0
Compounding		0	0	0	0

C. OTHER OFFICERS IN DEFAULT

Penalty		0	0	0	0
Punishment		0	0	0	0
Compounding		0	0	0	0





V.K. JEYAM & ASSOCIATES
CHARTERED ACCOUNTANTS

VIJAY KUMAR. JEYAM B.COM., F.C.A, DISA (ICAI)

Add.: B/2, Chandragiri, L.M. Road,

Mandapeshwar, Borivali (W), Mumbai - 400 103

Mobile.: 98213 56515

E-mail .: vkjeyam@gmail.com

vijaykumar.2910@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Members of DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- In case of Balance Sheet, of the state of affairs of the Company as at March 31, 2025, and
- In case of the Statement of Profit and loss, the profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 24 of the financial statements, which indicates that the Company has incurred accumulated losses and its net worth has been substantially eroded in the preceding years. However, during the current year, the Company has earned a profit. As stated in the said note, the management has identified alternative business plans and implemented measures that have resulted in improvement in the Company's performance. Based on these factors, the financial



statements have been prepared on a going concern basis. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters under SA 701 is not applicable to the Company, as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other legal and regulatory requirements

This report does not include a Statement on the matters specified in Paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in Our opinion and according to the information and explanations given to us, they said Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. Based on our examination , the Company has used accounting software for maintaining of its Books of Accounts which does not have the features of recording the audit trail(edit log) facility in the of the Proviso to Rule 3(1) of The Companies Rules , 2014

For V.K. JEYAM & ASSOCIATES
CHARTERED ACCOUNTANTS
F.No. 126413W

(VIJAY KUMAR)

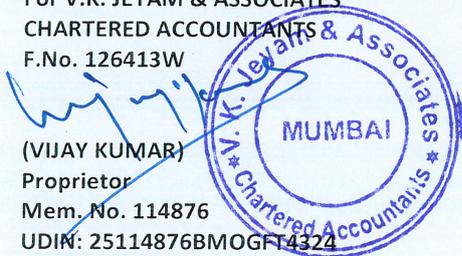
Proprietor

Mem. No. 114876

UDIN: 25114876BMOGFT4324

PLACE: MUMBAI

DATED: 7th SEPTEMBER 2025



DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED

Balance Sheet as at 31st March, 2025

Particulars	Note No	31.03.2025 (Rupees in Thousand)	31.03.2024 (Rupees in Thousand)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	100.00	100.00
Reserves and Surplus	4	(14,155.57)	(17,414.37)
		(14,055.57)	(17,314.37)
Share application money pending allotment			
Non-Current Liabilities			
Long-term borrowings	5	15,480.71	17,933.92
		15,480.71	17,933.92
Current Liabilities			
Deferred Tax Liability	6	-	-
Trade payables	7	5,684.35	2,748.18
Short Term Provisions	8	4,303.56	1,549.19
		9,987.91	4,297.36
		11,413.05	4,916.91
Total			
ASSETS			
Non-current assets			
<i>a) Property Plant and equipments</i>			
Tangible assets	9	738.51	39.76
Intangible assets		44.96	131.86
	10	-	-
Long-term loans and advances			
<i>c) Other Non Current Assets</i>	6	102.69	107.11
Deferred Tax Assets			
		886.17	278.73
Current assets			
Inventories	11	5,089.40	3,084.80
Trade Receivables	12	1,213.32	622.97
Cash and cash equivalents	13	2,222.02	731.93
Short-term loans and advances	14	2,002.14	198.47
		10,526.88	4,638.17
		11,413.05	4,916.91
Total			

The accompanying notes are integral part of financial statements.

As per our Report of even date.

For V.K. JEYAM & ASSOCIATES
Chartered Accountants
Firm Reg. No. 126413W



Vijay Kumar
Proprietor
Membership No. 114876
UDIN : 25114876BMOGF14524
Place : MUMBAI
Dated : 7th September , 2025

For and on Behalf of the Board
DSR ELECTRONICS & FINANCIAL SERVICES PVT LTD

(Signature)
DILIP SITARAM RANE
Director
DIN No. 03371320

(Signature)
VINAYAK MAHADESHWAR
Director
DIN No. 03371333

Place : MUMBAI
Dated : 7th September , 2025

DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED
Profit and Loss statement for the year ended 31st March, 2025

Particulars	Note No	31.03.2025 (Rupees in Thousand)	31.03.2024 (Rupees in Thousand)
Revenues			
Revenue from operations	15	73,192.88	12,895.65
Other Income	16	246.81	156.50
Total Revenue (I)		73,439.69	13,052.15
Expenses			
Cost of Materials Consumed	17	43,274.13	4,963.49
Employee benefit expense	18	1,413.57	1,198.94
Other expenses	19	24,553.22	6,379.15
Depreciation and amortization expense		118.99	319.18
Total Expenses (II)		69,359.92	12,860.75
Profit/(Loss) Before Tax (III)	(I - II)	4,079.77	191.40
Tax expense:			
Current tax		816.56	-
Deferred tax Asset /(liability)		4.42	39.14
Excess provisions of Prior Years		-	-
Profit/(Loss) for the period		3,258.79	230.53
Earning per equity share of Rs. 100 each			
Basic	20	3.259	0.231
Diluted		3.259	0.231

The accompanying notes are integral part of financial statements.

As per our Report of even date.

For V.K. JEYAM & ASSOCIATES

Chartered Accountants

Firm Reg. No. 126413W



Vijay Kumar
Proprietor

Membership No. 144876

UDIN : 25114876BMOGFT4324

Place : MUMBAI

Dated : 7th September , 2025

For and on Behalf of the Board
DSR ELECTRONICS & FINANCIAL SERVICES PVT LTD

DILIP SITARAM RANE **VINAYAK MAHADESHWAR**
Director Director
DIN No. 03371320 DIN No. 03371333
Place : MUMBAI
Dated : 7th September , 2025

DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1 Corporate Information

DSR Electronics & Financial Services Private Limited is a private limited company incorporated under the Companies Act, 1956, domiciled in India. It was engaged in Insurance business & holding corporate membership from IRDA. However, IRDA has suspended its licence . Against the same the company has filed a Writ in the High Court, Mumbai. The company is into retail trade of consumer goods

2 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared the financial statements to comply in all material respects with the accounting standards notified under the Accounting Standard Specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 . The accounting policies adopted in the preparation of the financial statements are not consistent with statutory provisions applicable to the company . The financial statements have been prepared on accrual basis on historical cost convention, unless otherwise specified.

The Company is a small and medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to an SMC.

2.1 Summary of Accounting Policies

a) Presentation of Financial Statements & use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although the estimates are based on the management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Tangible Assets

Fixed Assets are stated at cost of acquisition, net of tax credits availed, duties and other direct expenses less accumulated depreciation.

c) Depreciation on Tangible Assets

Depreciation on Tangible & Intangible Fixed Assets is provided based on the remaining useful life of the assets as per Schedule II of the Companies Act, 2013.



d) Impairment of Tangible and Intangible Fixed Assets

The Company assesses at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is higher of an asset's cash generated units (CGU) net selling price and its value in use.

e) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the reliably measured. Revenue from sale of services is recognised when all the significant work has been completed and the services have been accepted by the customer.

f) Foreign Currency Translation

During the period under review, there has been no Foreign Currency Transactions

g) Income Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.



DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

	31.03.2025 (Rupees in Thousand)	31.03.2024 (Rupees in Thousand)	
	Rs.	Rs.	
NOTE-3 : SHARE CAPITAL			
Authorised			
1,000 Equity Shares of Rs. 100 each	100.00	100.00	
	100.00	100.00	
Issued, Subscribed & Paid Up			
1,000 Equity Shares of Rs. 100 each fully paid up	100.00	100.00	
Total	100.00	100.00	
No Shares have been issued during the year			
The company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.			
Details of Shareholders in excess of 5% of the paid up capital of the Company:			
Name of Shareholder	Relationship	31-Mar-25	
		Number	Percentage
Mr Dilip S.Rane	Director	900	90.00%
Mr. Vinayak Mahadeshwar	Director	100	10.00%
Total		1000	100.00%

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount (Rs. 000s)	Number of shares	Amount (Rs. 000s)
1000 Equity shares of Rs.100 each	1,000	100	1,000	100
(b) Issued 1000 Equity shares of Rs.100 each	1,000	100	1,000	100
(c) Subscribed and fully paid up 1000 Equity shares of Rs.100 each	1,000	100	1,000	100
(d) Subscribed but not fully paid up	-	-	-	-
Total	1,000	100	1,000	100

Note 3 Share capital (contd.)

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2025								
- Number of shares	1,000	-	-	-	-	-	-	1,000
- Amount (Rupees in Thousand)	100	-	-	-	-	-	-	100
Year ended 31 March, 2024								
- Number of shares	1,000	-	-	-	-	-	-	1,000
- Amount (Rupees in Thousand)	100	-	-	-	-	-	-	100



	31.03.2025 (Rupees in Thousand)	31.03.2024 (Rupees in Thousand)
NOTE-4 : RESERVES & SURPLUS		
Profit and Loss Account		
- As per last Balance Sheet	(17,414.37)	(17,644.91)
- Received during the year	-	-
	(17,414.37)	(17,644.91)
- Less : adjustment for FBT		
- Additions during the year	3,258.80	230.54
Total	(14,155.57)	(17,414.37)
NOTE- 5 : LONG TERM BORROWINGS		
(Unsecured)		
Interest free loan from Directors	6,262.71	15,265.92
Security Deposits	9,218.00	2,668.00
Total	15,480.71	17,933.92
NOTE- 6 : DEFERRED TAX (LIABILITY)/ASSETS		
Gross Deferred Tax Liability (A)	46.63	42.21
Gross Deferred Tax (B)	149.32	149.32
Net Defferred Tax (B-A)	102.69	107.11
NOTE- 7 : TRADE PAYABLES		
- Sundry Creditors		
<i>More than one year</i>	1,403.44	1,554.57
<i>less than one year</i>	4,280.91	1,193.61
Total	5,684.35	2,748.18
There are no payables to micro and small enterprises		
NOTE- 8 : SHORT TERM PROVISIONS		
-Provision for Tax	816.56	-
-TDS payable	147.52	11.42
-GST payable	1,984.33	231.39
-Vat payable	-	41.38
- Creditors for Expenses	1,355.15	1,265.00
Total	3,487.00	1,549.19
There are no payables to micro and small enterprises		



Property Plant and Equipment

NOTE- 9 : Tangible assets

Particular	Gross Block			Depreciation			Net Block			
	Cost as at 01.04.2024	Addition During year	Sold / Adjustment During year Rs.	Cost as at 31.03.2025	Dep. upto 31.3.2024	Dep. for this year	Deduction	Total	As at 31.03.2025	As at 31.03.2024
COMPUTER	262.64	-	-	262.64	262.64	-	-	262.64	0.00	0.00
FURNITURE & FIXTURES	119.31	730.84	-	850.15	112.31	10.69	-	123.00	727.15	7.00
Air Conditioner	73.17	-	-	73.17	73.14	0.02	-	73.15	0.02	0.03
Laptops	182.89	-	-	182.89	153.76	19.20	-	172.96	9.93	29.13
Mobiles	23.63	-	-	23.63	20.03	2.19	-	22.22	1.41	3.60
Biotime Fingerprint Attendance System	5.57	-	-	5.57	5.56	-	-	5.56	0.00	0.00
TOTAL	667.21	730.84	-	1,398.05	627.45	32.09	-	659.54	738.51	39.76
Previous Year	667.21	-	-	667.21	563.10	64.35	-	627.45	39.76	104.11

NOTE- 9b : Intangible assets

Particular	Gross Block			Depreciation			Net Block			
	Cost as at 01.04.2024	Addition During year	Sold / Adjustment During year Rs.	Cost as at 31.03.2025	Dep. upto 31.3.2024	Dep. for this year	Deduction	Total	As at 31.03.2025	As at 31.03.2024
Softwares	689.89	-	-	689.89	558.03	86.90	-	644.93	44.96	131.86
TOTAL	689.89	-	-	689.89	558.03	86.90	-	644.93	44.96	131.86
Previous Year	689.89	-	-	689.89	303.20	254.83	-	558.03	131.86	386.69



NOTE- 10: LONG TERM LOANS & ADVANCES		
(a).Taxes	-	-
FBT (Net of Provision for FBT)	-	-
Total	-	-
NOTE-11 : INVENTORIES		
Stock-in-trade (acquired for trading)	5,089.40	3,084.80
Total	5,089.40	3,084.80
NOTE-12 : TRADE RECEIVABLE		
Trade Receivables	175.00	175.00
More than 6 Months		
Sundry Debtors	1,038.32	447.98
Less than Six Months		
Total	1,213.32	622.97
NOTE-13 : CASH AND CASH EQUIVALENTS		
Balances with Bank in Current Account	1,961.30	620.58
Cash On Hand	60.72	111.35
Investment in FD	200.00	-
Total	2,222.02	731.93
NOTE-14 : SHORT TERM LOANS AND ADVANCES		
Advances recoverable in cash or kind or for value to be received	1,000.00	100.00
Security Deposit	1.32	-
Accrued Interest	-	21.02
vat credit	0.01	-
TDS	944.76	77.45
GST Credit	56.05	-
Gst E-cash account		
Total	2,002.14	198.47



DSR ELECTRONICS & FINANCIAL SERVICES PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

	31.03.2025 (Rupees in Thousand)	31.03.2024(Rupees in Thousand)
NOTE-15 : REVENUE FROM OPERATIONS		
Sale of Electronic goods	73,192.88	12,895.65
Sale of Software Licences	-	-
Net Revenue from Operations	73,192.88	12,895.65
Total Income	73,192.88	12,895.65
NOTE-16: OTHER INCOME		
Amount Written back	152.34	131.99
Franchise Deposit forfeited	-	-
Interest On FD	1.32	-
Other Income	93.15	24.51
Total	246.81	156.50
NOTE-17: COST OF MATERIAL SOLD		
Opening Stock	3,084.80	356.00
Add : Purchases	44,954.78	7,549.19
Less : Closing Stock	5,089.40	3,084.80
Add : Direct Expenses	42,950.18	4,820.39
Total	43,274.13	4,963.49
NOTE-18: EMPLOYEE BENEFIT EXPENSES		
Director Remuneration	200.00	200.00
Salaries & Allowances	1,185.89	972.40
Staff Welfare Expenses	27.68	26.54
Total	1,413.57	1,198.94
NOTE -19 : OTHER EXPENSES		
Audit Fees	25.00	25.00
Advertisement exp	8.56	7.42
Bank Charges	67.07	11.46
Business Promotion Expenses	1,993.47	135.17
Commission paid	17,648.61	2,885.03
Conveyance	22.48	21.41
Courier Charges	234.77	73.49
Electricity Charges (BEST)	58.16	57.33
Amount Written off	-	-
Hall & Meeting Expenses	2,474.02	1,578.33
Misc Exp	62.73	299.90
Office & Showroom Rent	1,046.93	275.77
Professional Fees	165.00	158.02
Printing and Stationary	86.88	20.76
Rates & Taxes	73.51	20.60
Repairs & Maintenance Expenses	88.04	22.37
Telephone Charges	70.86	73.87
Travelling Expenses	123.57	483.22
website Renewal/development charges	303.58	230.01
Total	24,553.22	6,379.15



NOTE-22 : RELATED PARTY DISCLOSURES

In accordance with Accounting Standard (AS) 18 on "Related Party Disclosures," the Company has disclosed related party relationships, transactions, and outstanding balances where control exists or where significant influence is exercised. During the year, the Company has entered into transactions with related parties consisting of interest-free loans taken from Director and sales made to a Director. The details of the nature of the relationship, description of transactions, volume of transactions during the year, and outstanding balances at the reporting date have been appropriately disclosed in the notes to accounts. Other than the transactions stated below, there were no additional related party transactions requiring disclosure under AS 18 during the year.

Related Party Disclosures (As per AS 18)**(A) List of Related Parties**

Name of Related Party	Nature of Relationship
Mr. Dilip Sitaram Rane	Director
Mr. Sitaram Rane	Relative of Director

(B) Transactions During the Year

Nature of Transaction	Name of Related Party	31st March, 2025 (Rupees in Thousand)	31st March, 2024 (Rupees in Thousand)
Interest-free loan taken	Mr. Dilip Sitaram Rane	31,692	16,170
Sales made (Gross)	Mr. Dilip Sitaram Rane	15,645	7,022
Commision Paid	Mr. Sitaram Rane	244	40

(C) Outstanding Balances as at Year End

Nature of Balance	Name of Related Party	31st March, 2025 (Rupees in Thousand)	31st March, 2024 (Rupees in Thousand)	Terms & Conditions
Loan payable to Director	Mr. Dilip Sitaram Rane	6,263	15,266	Interest-free, repayable on demand
Trade receivable	Mr. Dilip Sitaram Rane	407	112	As per normal credit terms

(D) Additional Disclosure

The above transactions were carried out in the ordinary course of business.

The loans from Directors are interest-free and unsecured.

There are no provisions for doubtful debts relating to amounts owed by related parties.



NOTE -20 : EARNINGS PER SHARE

Disclosure pursuant to Accounting Standard - 20 : Earnings Per Share

		Year ended	
		31st March, 2025 (Rupees in Thousand)	31st March, 2024 (Rupees in Thousand)
Profit after Tax	A	3,259	231
Less: Exceptional Item	B	-	-
Profit after Tax excluding Exceptional Item	C=A-B	3,259	231
Weighted Average number of Equity Shares	D	1,000	1
Nominal Value Per Share (Rs.)	E	100	0
Basic and Diluted Earning per Share (Rs.)			
- including exceptional item	A/D	3.259	0.231
- excluding exceptional item	C/D	3.259	0.231

NOTE- 21: EMPLOYEE BENEFITS

The Company has no liabilities on this account and hence no provision is required.

NOTE-23 : EARNINGS IN FOREIGN CURRENCY

There are no foreign currency transactions

NOTE-24 : GOING CONCERN

The Company's accumulated losses as at the reporting date have exceeded its paid-up share capital, which indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, management has prepared a detailed business plan and cash flow projections for the ensuing years. Based on the assumptions underlying these projections and the planned strategic and operational measures, management believes that the Company will be able to generate sufficient cash flows to meet its obligations as they fall due and recover the accumulated losses over a period of time. Accordingly, the financial statements have been prepared on a going concern basis.

NOTE-25 DUES TO MICRO AND SMALL ENTERPRISES

As informed to us, the Company does not have any dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. As explained to us, there are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payment made during the year or on balance brought forward from previous year

NOTE-26 : OTHERS

- The company has changed its registered office to a new location within the same city. Necessary formalities are been undertaken and in process of compliance with the ROC requirements.
- The Company has reviewed its payable & receivable & had written off/back its irrecoverable amounts and also it has forfeited the Franchisee deposit amount due to non performance by the party in executing the contract of sale and services

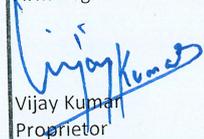
Signatures to Notes 1 to 26

As per our Report of even date.

For V.K. JEYAM & ASSOCIATES

Chartered Accountants

Firm Reg. No. 126413W


Vijay Kumar
Proprietor

Membership No. 114876
UDIN : 25114876BMOGFT4324
Place : MUMBAI
Dated : 7th September , 2025



For and on Behalf of the Board
DSR ELECTRONICS & FINANCIAL SERVICES PVT LTD


DILIP SITARAM
Director


P. V. MAHADESHWAR
Director

DIN No. 03371320 DIN No. 03371333